

Stock Purchase Alert - TOT - More Gas Thrown on the Fire

Today I purchased [TOT](#) for \$47.83 per share. The stock ticker represents Total SA which is a French oil and gas company.

I used the proceeds from [selling EDV](#) to purchase TOT. This stock has been on my watch list for about a year and a half now. It looks as though oil prices found their bottom back in February 2016 which took a toll on many oil companies. Now I feel more comfortable purchasing TOT and adding it to my portfolio.

Background

Total SA (TOT) is a French oil and gas company and is one of the largest oil companies in the world. Total SA is considered "big oil" and part of the 7 supermajors which include:

- BP plc (United Kingdom)
- Chevron Corporation (United States)
- ExxonMobil Corporation (United States)
- Royal Dutch Shell plc (Netherlands and United Kingdom)
- Total SA (France)
- Eni (Italy)
- ConocoPhillips Company (United States)

Total SA is involved in the following business segments:

- Oil Exploration & Production
- Gas, Renewables & Power
- Refining & Chemicals
- Trading & Shipping
- Marketing & Services

The company is a component of the [Euro Stoxx 50](#) stock market index and has a market cap of \$122.6B.

Technical Analysis

If you follow the [Elliott Wave Principle](#), I believe this stock has experienced a 3 wave correction from its highest price of \$74.22 on June 24, 2014. It has now started the next 5 wave

pattern up. I believe it is currently in a wave 1. I also like to see that the MACD and RSI are trending upwards.

Dividends

The company has been paying a [consistent dividend](#) for the last 15 years, possibly longer. Since 2012, the dividend payments have been on a quarterly basis. The current dividend yield is 5.59%. The most recent quarterly dividend was \$0.6918 and was paid on July 1st, 2016.

I always like to look back about 10 years to see what a stock's peak price was and the dividend yield during that time. It appears the stock was at it's highest price in 2008 at \$91.34 per share. In 2008, the dividends totaled \$3.14. The dividend yield at the peak price was 3.44%.

If this stock was purchased at it's highest price of \$91.34 and was still held today, the dividend yield would still be 3.00%. This is based on the last 4 quarters of dividends which have totaled \$2.71.

I will be looking forward to my first dividend payment in October and will be sure to report the results!

Hi readers! Do you currently hold TOT as a dividend stock? If not, would you consider adding it to your portfolio?

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