

Trying to Tame My Honey Badger Style of Dividend Stock Investing

When I first started investing in stocks in 2004, I actually started out as a dividend stock investor.

The first stock I ever purchased was PTF - Petrofund Energy Trust. It was a Canadian gas company which focused on acquiring, managing, and disposing petroleum and natural gas property rights and interests. Petrofund was later acquired by Penn West Petroleum Ltd., however I sold my shares well before the acquisition.

The reason I purchased this stock was because it paid a monthly dividend. For the very little I had invested (less than \$1,000), I remember receiving about \$20 per month in dividends. It was a great first stock pick! And I ended up selling it for a small gain as well.

For whatever reason I did not continue on the dividend investing path. I believe the reason for this was I had an interest in trading stocks and not holding them for the long term. I also had nowhere near the level of understanding of the stock market as I do now.

In the last year or so I have had more of an interest in acquiring dividend stocks. I love passive income and multiple streams of income.

As many other personal finance bloggers do, I keep up with many [dividend investor blogs](#). These blogs have tamed my wild side of stock investing. The buy and hold strategy is a "boring" approach however boring can be a good thing.

So what you will see out of my stock portfolio is some honey badger style dividend stocks where I am trying to slap some cash out of the companies I own a small piece of. But I realize I will need to make some tamer safe picks if I want a steady income from my dividend stocks.

My Current Dividend Stock Portfolio

As my portfolio stands, here are the stocks I own which have paid a dividend in the last 12 months, whether the dividend is big or small.

Stock	Shares	Purchase Price	Avg Share Price	Dividends	Dividend Return
ABX					0.29%
	277	3,694.19	13.34	10.62	
CIG					2.07%

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		2,1759,164.07	4.21	189.70	
EDV					0.61%
	7	939.12	134.16	5.75	
ELP					2.76%
		1001,118.00	11.18	30.87	
MBT					3.36%
	512	6,122.33	11.96	205.74	
TCK					0.15%
		25559.75	22.39	0.82	

As you can see, I have some work to do on building a passive income from dividend stocks. The only two stocks on the list which I did buy because of their dividend and their value at the time are CIG and MBT. If you look at the historical dividends of these stocks ([CIG](#), [MBT](#)), they paid out massive dividends for which I have received. With [commodities hitting a recent low](#) however, these stocks have cut their dividend payouts. The other stocks I am not married to and will be selling them when it is time.

Final Thoughts

I can't promise that I will be a buy and hold investor on my dividend stocks. If I have a 40% or higher gain on a stock paying me a 3% dividend, I'm probably going to sell. We'll see how it goes!

At the present I am finding it difficult to find a "boring" dividend stock for a good value. The current market has [bear warning flags](#) waving all over the place. I may have to wait it out before making some purchases.

In the meantime I will be selling non-dividend stocks in my portfolio as the gains become ripe for the picking. The proceeds from any sales may stay in cash for some time before I feel comfortable deploying it.

Hi readers! I'd be interested to hear about your start in dividend stock investing. If you track your dividends on a personal finance blog, feel free to drop me a comment below and I will check out your portfolio!

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